

1 which a charter school enters shall include the previous sentence. The school also may own
2 land and buildings it obtains through non-State sources.

3 (c) If a student attends a charter school, the local school administrative unit in which
4 the child resides shall transfer to the charter school an amount equal to the per pupil share of
5 the local current expense fund of the local school administrative unit for the fiscal year. The per
6 pupil share of the local current expense fund shall be transferred to the charter school within 30
7 days of the receipt of monies into the local current expense fund. The local school
8 administrative unit and charter school may use the process for mediation of differences
9 between the State Board and a charter school provided in G.S. 115C-218.95(d) to resolve
10 differences on calculation and transference of the per pupil share of the local current expense
11 fund. The amount transferred under this subsection that consists of revenue derived from
12 supplemental taxes shall be transferred only to a charter school located in the tax district for
13 which these taxes are levied and in which the student resides.

14 (d) The local school administrative unit shall also provide each charter school to which
15 it transfers a per pupil share of its local current expense fund with all of the following
16 information within the 30-day time period provided in subsection (c) of this section:

- 17 (1) The total amount of monies the local school administrative unit has in each
18 of the funds listed in G.S. 115C-426(c).
- 19 (2) The student membership numbers used to calculate the per pupil share of the
20 local current expense fund.
- 21 (3) How the per pupil share of the local current expense fund was calculated.
- 22 (4) Any additional records requested by a charter school from the local school
23 administrative unit in order for the charter school to audit and verify the
24 calculation and transfer of the per pupil share of the local current expense
25 fund.

26 (e) Prior to commencing an action under subsection (c) of this section, the complaining
27 party shall give the other party 15 days' written notice of the alleged violation. The court shall
28 award the prevailing party reasonable attorneys' fees and costs incurred in an action under
29 subsection (c) of this ~~section~~section along with a penalty of five percent (5%) of the monies
30 that should have been transferred. The court shall order any delinquent funds, costs, ~~fees,~~fees,
31 penalty, and interest to be paid in equal monthly installments and shall establish a time for
32 payment in full that shall be no later than one year from the entry of any judgment."

33 **SECTION 2.** The act is effective when it becomes law and applies to any actions
34 filed on or after that date.