GENERAL ASSEMBLY OF NORTH CAROLINA SESSION 2015

H.B 954 Apr 25, 2016 HOUSE PRINCIPAL CLERK

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HOUSE BILL DRH40545-MLa-260A (04/19)

Short Title: Terminate Agreement for Tolling of I-77. (Public)

Sponsors: Representatives Jeter, Hager, and Bradford (Primary Sponsors).

Referred to:

A BILL TO BE ENTITLED

AN ACT DIRECTING THE DEPARTMENT OF TRANSPORTATION TO TERMINATE THE COMPREHENSIVE AGREEMENT FOR THE I-77 HOT LANES PROJECT IN MECKLENBURG AND IREDELL COUNTIES.

The General Assembly of North Carolina enacts:

SECTION 1. Termination. — In a manner consistent with the terms of the Comprehensive Agreement, the Department of Transportation shall terminate the Comprehensive Agreement for the I-77 HOT Lanes project in Mecklenburg and Iredell Counties. Nothing in this section shall be construed as relieving the State from paying damages determined to be owed from the early termination of the Comprehensive Agreement. For purposes of this act, "Comprehensive Agreement" means the Comprehensive Agreement dated as of June 26, 2014, including any amendments made to the Comprehensive Agreement as of the effective date of this act.

SECTION 2. Appropriation. – There is appropriated from the Highway Fund to the Department of Transportation the sum of twenty-five thousand dollars (\$25,000) in nonrecurring funds for the 2016-2017 fiscal year to be used for any legal fees incurred in determining the amount of damages that may be owed and other effects resulting from cancellation of the Comprehensive Agreement in accordance with Section 1 of this act.

SECTION 3. Effective Date. – Section 1 of this act becomes effective September 1, 2016. The remainder of this act becomes effective July 1, 2016.

