GENERAL ASSEMBLY OF NORTH CAROLINA **SESSION 2015**

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HOUSE BILL 849

| Short Title: | Create Debtor Exemption for Firearms. | (Public) |
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| Sponsors: | Representatives Salmon, R. Turner, and Hardister (Primary Sponsors). For a complete list of Sponsors, refer to the North Carolina General Assembly Web Site. | |
| Referred to: | Judiciary II. | |
| | April 15, 2015 | |

April 15, 2015

A BILL TO BE ENTITLED

| 1 | A BILL TO BE ENTITLED |
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| 2 | AN ACT TO AUTHORIZE A DEBTOR TO RETAIN FIREARMS VALUED AT UP TO |
| 3 | FIVE THOUSAND DOLLARS FREE FROM THE ENFORCEMENT OF THE CLAIMS |
| 4 | OF CREDITORS. |
| 5 | The General Assembly of North Carolina enacts: |
| 6 | SECTION 1. G.S. 1C-1601(a) reads as rewritten: |
| 7 | "§ 1C-1601. What property exempt; waiver; exceptions. |
| 8 | (a) Exempt property. – Each individual, resident of this State, who is a debtor is entitled |
| 9 | to retain free of the enforcement of the claims of creditors: |
| 10 | |
| 11 | (13) The debtor's aggregate interest in any lawfully possessed firearms, not to |
| 12 | exceed a total of five thousand dollars (\$5,000) in value. This exemption |
| 13 | shall apply to a total of no more than two handguns and four rifles or |
| 14 | <u>shotguns.</u> " |
| 15 | SECTION 2. This act becomes effective October 1, 2015. |



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