

GENERAL ASSEMBLY OF NORTH CAROLINA

Session 2013

Legislative Fiscal Note

BILL NUMBER: House Bill 193 (First Edition)

SHORT TITLE: Expand Uses for Meck Ct/Charlotte Local Taxes.

SPONSOR(S): Representatives Earle, Carney, Samuelson, and W. Brawley

FISCAL IMPACT					
(\$ in millions)					
<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No <input type="checkbox"/> No Estimate Available					
	FY 2013-14	FY 2014-15	FY 2015-16	FY 2016-17	FY 2017-18
Local Impact					
Revenues:					
Expenditures:					
NET LOCAL IMPACT	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0
 PRINCIPAL DEPARTMENT(S) & PROGRAM(S) AFFECTED:					
City of Charlotte, Mecklenburg County					
EFFECTIVE DATE This act is effective when it becomes law.					
TECHNICAL CONSIDERATIONS:					
None					

BILL SUMMARY:

House Bill 193 amends Section 9(a) of Part IV of SL 1983-908, as amended, to expand the uses of the Mecklenburg County occupancy tax revenue. It provides that the collected tax is distributed to Charlotte for facilities, eliminating the restriction that the collected tax was to be used solely for Convention Center facilities. The bill adds new subsections (d) and (e) to specify additional uses for the collected tax include (1) paying costs for constructing, renovating, and maintaining public places that can seat 60,000 or more and are used for professional sporting events and (2) to pay costs of constructing, renovating, and maintaining amateur sports facilities, including ancillary, associated facilities located in the City of Charlotte.

ASSUMPTIONS AND METHODOLOGY:

The proposed bill would have no fiscal impact. It would allow additional uses for occupancy tax revenue already being collected.

SOURCES OF DATA:

TECHNICAL CONSIDERATIONS: None

FISCAL RESEARCH DIVISION: (919) 733-4910

PREPARED BY: Brian Slivka

APPROVED BY: Mark Trogon, Director
Fiscal Research Division

DATE: March 21, 2013



Signed Copy Located in the NCGA Principal Clerk's Offices