

GENERAL ASSEMBLY OF NORTH CAROLINA  
SESSION 2013

**H.B. 776**  
**Apr 10, 2013**  
**HOUSE PRINCIPAL CLERK**

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HOUSE DRH90077-ML-160A (03/28)

Short Title: LRC Study/Banking Law Amendments. (Public)

Sponsors: Representative J. Bell.

Referred to:

1 A BILL TO BE ENTITLED  
2 AN ACT AUTHORIZING THE LEGISLATIVE RESEARCH COMMISSION TO STUDY  
3 THE FEASIBILITY OF VARIOUS CHANGES TO THE BANKING LAWS.

4 The General Assembly of North Carolina enacts:

5 **SECTION 1.** The Legislative Research Commission may study the following:

- 6 (1) Including non-depository industry representation on the State Banking  
7 Commission.  
8 (2) Eliminating the requirement of an audited statement of financial condition  
9 under G.S. 53-244.104.  
10 (3) Adjusting the amount of the assessment fee imposed under  
11 G.S. 53-244.104A.  
12 (4) Adjusting the amount of the bonds required under G.S. 53-244.103.  
13 (5) Allowing the origination of reverse mortgages by all mortgage loan  
14 originators, mortgage brokers, mortgage lenders, and mortgage servicers,  
15 who are licensed by the Commissioner of Banks.  
16 (6) Revising the procedure by which the Commissioner of Banks makes rules.  
17 (7) Eliminating the requirement that the North Carolina Housing Finance  
18 Agency adopt rules and oversee the training of housing counselors.  
19 (8) Any other issues determined relevant by the Legislative Research  
20 Commission.

21 **SECTION 2.** The Legislative Research Commission shall make its final report to  
22 the 2013 General Assembly when it reconvenes in 2014.

23 **SECTION 3.** This act is effective when it becomes law.



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