

GENERAL ASSEMBLY OF NORTH CAROLINA
SESSION 2011

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SENATE BILL 695

Short Title: Energy Efficiency Required for REPS. (Public)

Sponsors: Senator Stein.

Referred to: Commerce.

April 20, 2011

1 A BILL TO BE ENTITLED
2 AN ACT TO REQUIRE AN ELECTRIC PUBLIC UTILITY TO MEET TWENTY-FIVE
3 PERCENT AND NO MORE OF ITS RENEWABLE ENERGY AND ENERGY
4 EFFICIENCY PORTFOLIO STANDARD (REPS) REQUIREMENTS THROUGH
5 SAVINGS DUE TO IMPLEMENTATION OF ENERGY EFFICIENCY MEASURES
6 THROUGH CALENDAR YEAR 2020 AND, BEGINNING IN CALENDAR YEAR 2021,
7 MEET FORTY PERCENT AND NO MORE OF ITS REPS REQUIREMENTS
8 THROUGH SAVINGS DUE TO IMPLEMENTATION OF ENERGY EFFICIENCY
9 MEASURES.

10 The General Assembly of North Carolina enacts:

11 **SECTION 1.** G.S. 62-133.8(b)(2) reads as rewritten:

12 "(2) An electric public utility may meet the requirements of this section by any
13 one or more of the following:

14 ...

15 c. Reduce energy consumption through the implementation of an
16 energy efficiency measure; provided, however, an electric public
17 utility subject to the provisions of this subsection ~~may~~shall meet ~~up~~
18 ~~to~~ twenty-five percent (25%) and no more of the requirements of this
19 section through savings due to implementation of energy efficiency
20 measures. Beginning in calendar year 2021 and each year thereafter,
21 an electric public utility ~~may~~shall meet ~~up to~~ forty percent (40%)
22 and no more of the requirements of this section through savings due
23 to implementation of energy efficiency measures.

24"

25 **SECTION 2.** This act becomes effective October 1, 2011.

