GENERAL ASSEMBLY OF NORTH CAROLINA SESSION 2011

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SENATE DRS85068-LE-64 (02/23)

Short Title:	Extend Small Business Center Incubator Period.	(Public)
Sponsors:	Senator Apodaca.	
Referred to:		

A BILL TO BE ENTITLED

2	AN ACT TO AMEND THE UMSTEAD ACT TO EXTEND THE PERIOD OF TIME FOR					
3	WHIC	ICH COMMUNITY COLLEGE SMALL BUSINESS INCUBATORS CAN OFFER				
4	SERVICES TO NEW BUSINESS VENTURES.					
5	The General Assembly of North Carolina enacts:					
6		SECT	TON 1.	G.S. 66-58(c)(3a) reads as rewritten:		
7	"(c)	The provisions of subsection (a) shall not prohibit:				
8						
9		(3a)	The us	e of community college personnel or facilities, with the consent of the		
10			trustee	s of that college, in support of or by a private business enterprise		
11			located	I on a community college campus or in the service area of a		
12			commu	unity college for one or more of the following specific services in		
13			suppor	t of economic development:		
14			a.	Small business incubators As used in this sub-subdivision, the		
15				term "small business incubators" means sites for new business		
16				ventures in the service area of the community college that are in need		
17				of the support and assistance provided by the college; and, without		
18				which, the likelihood of success of the business would be greatly		
19				diminished. The services of the small business incubator shall not		
20				extend to any such new business venture for a period of more than 24		
21				<u>48</u> months.		
22			b.	Product testing services.		
23			c.	Videoconferencing services provided to the public for occasional		
24				use."		
25		SECT	10N 2.	This act is effective when it becomes law.		



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