GENERAL ASSEMBLY OF NORTH CAROLINA SESSION 2011

H HOUSE DRH30009-MH-5* (01/04)

Short Title:	Comm. Colleges/Opt Out of Fed'l Loan Program.	(Public)
Sponsors:	Representatives Ingle; and Cleveland.	
Referred to:		

1 A BILL TO BE ENTITLED

AN ACT TO PROVIDE THAT CONSTITUENT INSTITUTIONS OF THE NORTH CAROLINA COMMUNITY COLLEGE SYSTEM MAY OPT OUT OF PARTICIPATION IN THE WILLIAM D. FORD FEDERAL DIRECT LOAN PROGRAM.

The General Assembly of North Carolina enacts:

SECTION 1. G.S. 115D-40.1 reads as rewritten:

"§ 115D-40.1. Financial Assistance for Community College Students.

...

(d) Participation in Federal Loan Programs. – All community colleges shall participate in the William D. Ford Federal Direct Loan Program. Program, unless the board of trustees of an institution by resolution adopted declines to participate in the Program. The State Board shall ensure that at least one counselor is available at each college participating in the William D. Ford Federal Direct Loan Program to inform students about federal programs and funds available to assist community college students, including, but not limited to, Pell Grants, HOPE and Lifetime Learning Tax Credits, and the William D. Ford Federal Direct Loan Program, and to actively encourage students to utilize these federal programs and funds."

SECTION 2. This act is effective when it becomes law.

