GENERAL ASSEMBLY OF NORTH CAROLINA SESSION 2011

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HOUSE BILL 774 Corrected Copy 4/11/11

Short Title:	Study Insurance for Contract Growers.	(Public)
Sponsors:	Committee on Rules, Calendar, and Operations of the House (Primary Sponsor)	
	For a complete list of Sponsors, see Bill Information on the NCGA Web Site.	
Referred to:	Insurance, if favorable, Rules, Calendar, and Operations of the House.	

April 7, 2011

A BILL TO BE ENTITLED

- 2 AN ACT TO DIRECT THE DEPARTMENTS OF AGRICULTURE AND INSURANCE TO 3 STUDY OPTIONS FOR AGRICULTURAL CONTRACT GROWERS TO PROTECT 4 THEMSELVES AGAINST FINANCIAL LOSSES DUE TO WEATHER, NATURAL 5
 - DISASTERS, OR OTHER ACTS OF GOD.
- 6 The General Assembly of North Carolina enacts:

7 The Commissioner of Insurance, with the assistance of the SECTION 1. 8 Commissioner of Agriculture, shall study the availability and need for insurance products or 9 statutory contractual requirements that will enable agricultural contract growers to protect 10 themselves from financial loss resulting from loss of the contracted animals due to weather, 11 natural disaster, or other act of God. The Commission shall address, at a minimum, the 12 following issues:

- 13 The current availability of and need for insurance products to protect (1)14 contract growers who have a financial investment in the animals they tend, 15 even if they do not own the animals. 16
 - Standard contract language and terms in common use in the agricultural (2)contract growing industry, and whether statutory protections or requirements are necessary to protect agricultural contract growers in the State from ruinous financial loss due to weather, natural disasters, or other acts of God.

20 The Commissioners may submit an interim report to the 2012 Regular Session of 21 the 2011 General Assembly and shall submit a final report of their findings and 22 recommendations, including any legislative proposals, to the 2013 General Assembly. 23

SECTION 2. This act is effective when it becomes law.

