## **GENERAL ASSEMBLY OF NORTH CAROLINA SESSION 2009**

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## HOUSE DRH10882-LM-109 (03/17)

Short Title:	Greensboro/Business Incubator Funds.	(Public)
Sponsors:	Representative Jones.	
Referred to:		

## A BILL TO BE ENTITLED

- 2 AN ACT TO APPROPRIATE FUNDS TO THE CITY OF GREENSBORO TO PROVIDE 3 FUNDS FOR A BUSINESS INCUBATOR TO BE LOCATED ON OR NEAR THE 4 JOINT SCHOOL OF NANOSCIENCE AND NANOENGINEERING AT THE CAMPUS 5 OF GATEWAY UNIVERSITY RESEARCH PARK.
- 6 The General Assembly of North Carolina enacts:

7 SECTION 1. There is appropriated from the General Fund to the City of Greensboro the sum of one hundred fifty thousand dollars (\$150,000) for the 2009-2010 fiscal 8 year and the sum of seventy thousand dollars (\$70,000) for the 2010-2011 fiscal year to be used 9 to establish a business incubator, with office space and administrative support services, for 10 11 start-up businesses that will be located on or near the Joint School of Nanoscience and Nanoengineering at the Campus of Gateway University Research Park, a joint research campus 12 developed in collaboration with North Carolina A&T State University and the University of 13 14 North Carolina at Greensboro. 15

**SECTION 2.** This act becomes effective July 1, 2009.



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