

GENERAL ASSEMBLY OF NORTH CAROLINA
SESSION 2009

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HOUSE DRH50452-LH-81 (2/4)

Short Title: Protect Special Revenue Funds/Budget Deficit.

(Public)

Sponsors: Representative Gibson.

Referred to:

1 A BILL TO BE ENTITLED
2 AN ACT TO PROVIDE THAT THE GOVERNOR SHALL NOT USE PROCEEDS FROM
3 SPECIAL REVENUE FUNDS OR SPECIAL REVENUE FUND BALANCES TO
4 REMEDY A GENERAL FUND BUDGET DEFICIT UNLESS THE GOVERNOR HAS
5 EXHAUSTED ALL AVAILABLE GENERAL FUND REVENUE SOURCES.
6 The General Assembly of North Carolina enacts:
7 SECTION 1. G.S. 143C-6-2 is amended by adding a new section to read:
8 "(d) Special Revenue Funds. – In exercising the powers contained in Section 5(3) of
9 Article III of the North Carolina Constitution, the Governor shall not withhold from distribution
10 proceeds from special revenue funds and shall not use special revenue funds balances to
11 remedy a General Fund budget deficit or to meet General Fund budgeted expenditures unless
12 the Governor has exhausted all available General Fund revenue sources."
13 SECTION 2. This act becomes effective July 1, 2009.



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