

GENERAL ASSEMBLY OF NORTH CAROLINA
SESSION 2007

S

1

SENATE BILL 895

Short Title: Eliminate Property Taxes For Qualifying Vets. (Public)

Sponsors: Senators Brown; Atwater, Blake, Brock, East, Goodall, Hunt, Jacumin,
Pittenger, Preston, Smith, and Tillman.

Referred to: Finance.

March 19, 2007

A BILL TO BE ENTITLED
AN ACT TO ELIMINATE PROPERTY TAXES FOR VETERANS RECEIVING
COMPENSATION FOR A PERMANENT AND TOTAL
SERVICE-CONNECTED DISABILITY.

The General Assembly of North Carolina enacts:

SECTION 1. G.S. 105-175(21) reads as rewritten:

"§ 105-275. Property classified and excluded from the tax base.

The following classes of property are hereby designated special classes under authority of Article V, Sec. 2(2), of the North Carolina Constitution and shall not be listed, appraised, assessed, or taxed:

...

(21) ~~The first thirty eight thousand dollars (\$38,000) in assessed value of housing together with the necessary land therefor, owned and used as a residence by~~ Real and personal property belonging to a disabled veteran who receives benefits under 38 U.S.C. § 2101. ~~This exclusion shall be the total amount of the exclusion applicable to such property."~~

SECTION 2. This act is effective for taxes imposed for taxable years beginning on or after July 1, 2007.