

GENERAL ASSEMBLY OF NORTH CAROLINA
SESSION 2007

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SENATE DRS75260-MC-113 (3/13)

Short Title: Eliminate Property Taxes For Qualifying Vets. (Public)

Sponsors: Senator Brown.

Referred to:

1 A BILL TO BE ENTITLED
2 AN ACT TO ELIMINATE PROPERTY TAXES FOR VETERANS RECEIVING
3 COMPENSATION FOR A PERMANENT AND TOTAL
4 SERVICE-CONNECTED DISABILITY.

5 The General Assembly of North Carolina enacts:

6 **SECTION 1.** G.S. 105-175(21) reads as rewritten:

7 "**§ 105-275. Property classified and excluded from the tax base.**

8 The following classes of property are hereby designated special classes under
9 authority of Article V, Sec. 2(2), of the North Carolina Constitution and shall not be
10 listed, appraised, assessed, or taxed:

11 ...

12 (21) ~~The first thirty eight thousand dollars (\$38,000) in assessed value of~~
13 ~~housing together with the necessary land therefor, owned and used as a~~
14 ~~residence by~~ Real and personal property belonging to a disabled
15 veteran who receives benefits under 38 U.S.C. § 2101. ~~This exclusion~~
16 ~~shall be the total amount of the exclusion applicable to such property."~~

17 **SECTION 2.** This act is effective for taxes imposed for taxable years
18 beginning on or after July 1, 2007.