

**GENERAL ASSEMBLY OF NORTH CAROLINA**  
**SESSION 2007**

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**SENATE BILL 197**

Short Title: Remove Sunset/Debt Management for Consumers. (Public)

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Sponsors: Senators Dorsett; Allran, Atwater, Berger of Franklin, Berger of Rockingham, Bingham, Brown, Clodfelter, Dalton, Dannelly, Garrou, Goss, Graham, Hoyle, Jenkins, Jones, Malone, Nesbitt, Preston, Purcell, Shaw, Stevens, Tillman, and Weinstein.

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Referred to: Commerce, Small Business and Entrepreneurship.

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February 19, 2007

A BILL TO BE ENTITLED

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2 AN ACT TO REPEAL THE SUNSET OF THE 2005 AMENDMENTS TO THE LAW  
3 THAT STRENGTHENED THE PROTECTION OF CONSUMERS SEEKING  
4 ASSISTANCE WITH MANAGING THEIR DEBTS FROM THE UNFAIR AND  
5 DECEPTIVE TRADE PRACTICES OF DEBT ADJUSTERS AND THAT  
6 DISTINGUISHED DEBT ADJUSTMENT FROM THE LEGITIMATE  
7 PRACTICES OF ORGANIZATIONS THAT PROVIDE CREDIT COUNSELING,  
8 EDUCATION, AND DEBT MANAGEMENT SERVICES.

9 The General Assembly of North Carolina enacts:

10 **SECTION 1.** Section 4 of S.L. 2005-408 reads as rewritten:

11 "SECTION 4. G.S. 14-426(7)g., as enacted by Section 1 of this act, becomes  
12 effective October 1, 2005. G.S. 14-423(a)(2) as amended by Section 2 of this act  
13 becomes effective December 31, 2005. The remainder of this act is effective when it  
14 becomes law. ~~This act expires October 1, 2007.~~"

15 **SECTION 2.** This act becomes effective September 1, 2007.