

**GENERAL ASSEMBLY OF NORTH CAROLINA  
SESSION 2007**

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**SENATE BILL 1352  
Finance Committee Substitute Adopted 7/27/07**

Short Title: Gap Funding for Turnpike Authority. (Public)

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Sponsors:

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Referred to:

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March 26, 2007

1 A BILL TO BE ENTITLED  
2 AN ACT TO PROVIDE GAP FUNDING FOR PROJECTS BONDED BY THE  
3 NORTH CAROLINA TURNPIKE AUTHORITY.

4 The General Assembly of North Carolina enacts:

5 **SECTION 1.** G.S. 20-87(15) reads as rewritten:

6 "(5) Private Passenger Vehicles. – There shall be paid to the Division  
7 annually, as of the first day of January, for the registration and  
8 licensing of private passenger vehicles, fees according to the following  
9 classifications and schedules:

10 Private passenger vehicles of not more than  
11 fifteen passengers ..... ~~\$28.00~~\$36.00

12 Private passenger vehicles over fifteen passengers..... ~~31.00~~39.00

13 Provided, that a fee of only one dollar (\$1.00) shall be charged for any  
14 vehicle given by the federal government to any veteran on account of  
15 any disability suffered during war so long as such vehicle is owned by  
16 the original donee or other veteran entitled to receive such gift under  
17 Title 38, section 252, United States Code Annotated. Of the  
18 registration fees collected pursuant to this subdivision, eight dollars  
19 (\$8.00) shall be credited by the Division to the North Carolina  
20 Turnpike Authority to be used to provide debt service on bonds issued  
21 for Authority Projects."

22 **SECTION 2.** G.S. 20-88(b)(1) reads as rewritten:

23 "(1) The minimum fee for a vehicle licensed under this subsection is  
24 ~~twenty four dollars (\$24.00)~~thirty-two dollars (\$32.00) at the former  
25 rate and ~~twenty eight dollars (\$28.00)~~thirty-six dollars (\$36.00) at the  
26 general rate. Of the registration fees collected pursuant to this  
27 subdivision, eight dollars (\$8.00) shall be credited by the Division to  
28 the North Carolina Turnpike Authority to be used to provide debt  
29 service on bonds issued for Authority Projects."

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**SECTION 3.** This act becomes effective December 1, 2007.