GENERAL ASSEMBLY OF NORTH CAROLINA SESSION 2007

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HOUSE DRH80175-LUz-36 (02/12)

Short Title: Raise Ceil'g/Personal Prop. Sale/Guardianship. (Public)

Sponsors:	Representative Bordsen.
Referred to:	

1	A BILL TO BE ENTITLED
2	AN ACT TO RAISE THE CEILING ON THE TOTAL AMOUNT OF PERSONAL
3	PROPERTY A GUARDIAN IS ALLOWED TO SELL WITHOUT A COURT
4	ORDER UNDER THE LAWS PERTAINING TO GUARDIANSHIP AS
5	RECOMMENDED BY THE HOUSE STUDY COMMITTEE ON STATE
6	GUARDIANSHIP LAWS.
7	The General Assembly of North Carolina enacts:
8	SECTION 1. G.S. 35A-1251(17)a. reads as rewritten:
9	"In the case of an incompetent ward, a general guardian or guardian of the estate has
10	the power to perform in a reasonable and prudent manner every act that a reasonable
11	and prudent person would perform incident to the collection, preservation, management,
12	and use of the ward's estate to accomplish the desired result of administering the ward's
13	estate legally and in the ward's best interest, including but not limited to the following
14	specific powers:
15	
16	(17)a. Without a court order to lease any of the ward's real estate for a term
17	of not more than three years, or to sell, lease or exchange any of the
18	ward's personal property including securities, provided that the
19	aggregate value of all items of the ward's tangible personal property
20	sold without court order over the duration of the estate shall not exceed
21	one thousand five hundred dollars (\$1,500).fifteen thousand dollars
22	(\$15,000). When any item of the ward's tangible personal property has
23	a value which when increased by the value of all other tangible
24	personal property previously sold in the estate without a court order
25	would exceed one thousand five hundred dollars (\$1,500), fifteen
26	thousand dollars (\$15,000), a guardian may sell the item only as
27	provided in subdivision (17)b.

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2	SECTION 2. G.S. 35A-1252(14)a. reads as rewritten:
3	"In the case of a minor ward, a general guardian or guardian of the estate has the
4	power to perform in a reasonable and prudent manner every act that a reasonable and
5	prudent person would perform incident to the collection, preservation, management, and
6	use of the ward's estate to accomplish the desired result of administering the ward's
7	estate legally and in the ward's best interest, including but not limited to the following
8	specific powers:
9	
10	(14)a. Without a court order to lease any of the ward's real estate for a term
11	of not more than three years, or to sell, lease or exchange any of the
12	ward's personal property including securities, provided that the
13	aggregate value of all items of the ward's tangible personal property
14	sold without court order over the duration of the estate shall not exceed
15	one thousand five hundred dollars (\$1,500).fifteen thousand dollars
16	(\$15,000). When any item of the ward's tangible personal property has
17	a value which when increased by the value of all other tangible
18	personal property previously sold in the estate without a court order
19	would exceed one thousand five hundred dollars (\$1,500), fifteen
20	thousand dollars (\$15,000), a guardian may sell the item only as
21	provided in subdivision (14)b.
22	" ••••
23	SECTION 3. This act is effective when it becomes law.