GENERAL ASSEMBLY OF NORTH CAROLINA SESSION 2007

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HOUSE BILL 531 Committee Substitute Favorable 4/23/07

	Sponsors:
	Referred to:
	March 12, 2007
	A BILL TO BE ENTITLED
2	AN ACT TO ENHANCE THE BENEFITS PAYABLE THROUGH THE NATIONAL
3	GUARD PENSION FUND.
ŀ	The General Assembly of North Carolina enacts:
5	SECTION 1. G.S. 127A-40(a) reads as rewritten:
5	"(a) Every member and former member of the North Carolina national guard who
7	meets the requirements hereinafter set forth shall receive, commencing at age 60, a
8	pension of eighty dollars (\$80.00) one hundred fifty dollars (\$150.00) per month for 20
)	years' creditable military service with an additional eight dollars (\$8.00) fifteen dollars
)	(\$15.00) per month for each additional year of such service; provided, however, that the
	total pension shall not exceed one hundred sixty dollars (\$160.00) three hundred dollars
2	(\$300.00) per month. The requirements for such pension are that each member shall:
3	(1) Have served and qualified for at least 20 years' creditable military
ŀ	service, including national guard, reserve and active duty, under the
5	same requirement specified for entitlement to retired pay for
5	nonregular service under Chapter 67, Title 10, United States Code.
7	(2) Have at least 15 years of the aforementioned service as a member of
3	the North Carolina national guard.
)	(3) Have received an honorable discharge from the North Carolina
)	national guard."
	SECTION 2. This act becomes effective July 1, 2007.