GENERAL ASSEMBLY OF NORTH CAROLINA SESSION 2007

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HOUSE DRH50031-LL-42 (1/30)

Short Title: Enhance National Guard Pension Fund.

Sponsors:	Representative Lewis.
Referred to:	

1		A BILL TO BE ENTITLED	
2	AN ACT TO EN	NHANCE THE BENEFITS PAYABLE THROUGH THE NATIONAL	
3	GUARD PENSION FUND.		
4	The General Ass	sembly of North Carolina enacts:	
5	SECT	TON 1. G.S. 127A-40(a) reads as rewritten:	
6	"(a) Every	member and former member of the North Carolina national guard who	
7	meets the requir	ements hereinafter set forth shall receive, commencing at age 60, 55, a	
8	pension of eight	y dollars (\$80.00) eighty-five dollars (\$85.00) per month for 20 years'	
9	creditable milita	ry service with an additional eight dollars (\$8.00) eight dollars and fifty	
10	<u>cents (\$8.50)</u> pe	er month for each additional year of such service; provided, however,	
11	that the total per	nsion shall not exceed one hundred sixty dollars (\$160.00) one hundred	
12	seventy dollars	(\$170.00) per month. The requirements for such pension are that each	
13	member shall:		
14	(1)	Have served and qualified for at least 20 years' creditable military	
15		service, including national guard, reserve and active duty, under the	
16		same requirement specified for entitlement to retired pay for	
17		nonregular service under Chapter 67, Title 10, United States Code.	
18	(2)	Have at least 15 years of the aforementioned service as a member of	
19		the North Carolina national guard.	
20	(3)	Have received an honorable discharge from the North Carolina	
21		national guard."	
22	SECT	TON 2. This act becomes effective July 1, 2007.	

(Public)