GENERAL ASSEMBLY OF NORTH CAROLINA SESSION 2007

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HOUSE DRH30679-LM-170B (4/10)

Short Title: NC Center for Automotive Research/Funds. (Public)

Sponsors: Representatives Wray, Tolson, and Allen (Primary Sponsors).

Referred to:

A BILL TO BE ENTITLED

AN ACT TO APPROPRIATE FUNDS TO THE DEPARTMENT OF COMMERCE FOR THE NORTH CAROLINA CENTER FOR AUTOMOTIVE RESEARCH, INC.

The General Assembly of North Carolina enacts:

SECTION 1. There is appropriated from the General Fund to the Department of Commerce the sum of one million four hundred thousand dollars (\$1,400,000) for the 2008-2009 fiscal year in recurring funds to be allocated to the North Carolina Center for Automotive Research, Inc., for operating costs to sustain and continue project and program development activities.

SECTION 2. There is appropriated from the General Fund to the Department of Commerce the sum of fourteen million eight hundred thousand dollars (\$14,800,000) for the 2008-2009 fiscal year in nonrecurring funds to be allocated to the North Carolina Center for Automotive Research, Inc., (NCCAR), for capital costs related to the completion of Phase One construction of NCCAR facilities in Northampton County. Of these funds, the sum of three million seven hundred thousand dollars (\$3,700,000) shall be used to complete the 13 acre Vehicle Dynamics Area, the sum of five million dollars (\$5,000,000) shall be used for the construction of and the purchasing of equipment for the Chassis Dynamics Laboratory, and the sum of six million one hundred thousand dollars (\$6,100,000) shall be used to complete the 4.6 mile Ride and Handling Course.

SECTION 3. The Department of Commerce shall allocate funds appropriated in this act to the North Carolina Center for Automotive Research, Inc., on a quarterly basis.

SECTION 4. Funds appropriated to the Department of Commerce to be allocated to the North Carolina Center for Automotive Research, Inc., (NCCAR), for the 2005-2006 fiscal year, the 2006-2007 fiscal year, and the 2007-2008 fiscal year that are

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1 unexpended and unencumbered as of June 30, 2008. shall not revert to the General Fund 2 on June 30, 2008, but shall remain available for use by NCCAR for the purposes 3 provided in this act. Funds appropriated to the Department of Commerce to be 4 allocated to North Carolina Center for Automotive Research, Inc., (NCCAR), for the 2005-2006 fiscal year, the 2006-2007 fiscal year, the 2007-2008 fiscal year, and the 5 6 2008-2009 fiscal year that are unexpended and unencumbered as of June 30, 2009, shall 7 not revert to the General Fund on June 30, 2009, but shall remain available for use by 8 NCCAR for the purposes provided in this act.

SECTION 5. This act becomes effective July 1, 2008.

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