GENERAL ASSEMBLY OF NORTH CAROLINA SESSION 2007

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HOUSE BILL 2517

Short Title:	Modify Low-Wealth School Funding Formula.	(Public)
Sponsors:	Representatives Glazier, Bell (Primary Sponsors); Wainwright, and Wray.	Alexander, Harrison,
Referred to:	Appropriations.	

May 26, 2008

1	A BILL TO BE ENTITLED
2	AN ACT TO MODIFY THE LOW-WEALTH SCHOOL FUNDING FORMULA, AS
3	RECOMMENDED BY THE JOINT LEGISLATIVE STUDY COMMITTEE ON
4	PUBLIC SCHOOL FUNDING FORMULAS.
5	The General Assembly of North Carolina enacts:
6	SECTION 1. The Low-Wealth Counties Supplemental Funding Allotment is
7	renamed the County Baseline Assistance Allotment.
8	SECTION 2. Notwithstanding the provisions of Section 7.6 of S.L.
9	2007-323 and except as provided in Section 3 of this act, local school administrative
10	units shall receive the same allotment of county baseline assistance funds for the
11	2008-2009 fiscal year that they received of low-wealth counties supplemental funding
12	for the 2007-2008 fiscal year. This allotment shall be adjusted in accordance with
13	legislative salary increments, retirement rate adjustments, and health benefit
14	adjustments for personnel enacted by the General Assembly for the 2007-2008 fiscal
15	year.
16	SECTION 3. The provisions of Section 7.6 of S.L. 2007-323 regarding the
17	expenditure of funds shall apply to county baseline assistance funds received for the
18	2008-2009 fiscal year.
19	SECTION 4. This act becomes effective July 1, 2008.

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