GENERAL ASSEMBLY OF NORTH CAROLINA SESSION 2007

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HOUSE BILL 2419

Short Title:Funds for Low-Income Housing.(Public)Sponsors:Representatives Williams; Bell and McLawhorn.Referred to:Appropriations.

May 26, 2008

A BILL TO BE ENTITLED

- 2 AN ACT TO APPROPRIATE FUNDS TO METROPOLITAN HOUSING AND CDC,
- 3 INC., FOR OPERATING AND OTHER EXPENSES.
- 4 The General Assembly of North Carolina enacts:

5 SECTION 1. There is appropriated from the General Fund to Metropolitan 6 Housing and CDC, Inc., a nonprofit organization, the sum of two hundred fifty thousand dollars (\$250,000) as a grant-in-aid for the 2008-2009 fiscal year. These funds shall be 7 used for operating expenses and capacity building, to enhance the availability of 8 existing housing developed by Metropolitan Housing and CDC in areas across the State. 9 Housing developed by Metropolitan Housing provides low-income housing for senior 10 citizens and citizens with disabilities. 11 SECTION 2. This act becomes effective July 1, 2008. 12

1