GENERAL ASSEMBLY OF NORTH CAROLINA

SESSION 2007

H **D**

HOUSE DRH80518-LN-307 (03/13)

Short Title:	Funds for Low-Income Housing.	(Public)
Sponsors:	Representative Williams.	
Referred to:		

A BILL TO BE ENTITLED

AN ACT TO APPROPRIATE FUNDS TO METROPOLITAN HOUSING AND CDC, INC., FOR OPERATING AND OTHER EXPENSES.

The General Assembly of North Carolina enacts:

SECTION 1. There is appropriated from the General Fund to Metropolitan Housing and CDC, Inc., a nonprofit organization, the sum of two hundred fifty thousand dollars ($250,000) as a grant-in-aid for the 2008-2009 fiscal year. These funds shall be used for operating expenses and capacity building, to enhance the availability of existing housing developed by Metropolitan Housing and CDC in areas across the State. Housing developed by Metropolitan Housing provides low-income housing for senior citizens and citizens with disabilities.

SECTION 2. This act becomes effective July 1, 2008.