GENERAL ASSEMBLY OF NORTH CAROLINA SESSION 2007

H D

HOUSE DRH70482-LB-358 (4/30)

Short Title: Carolinas Photonics Consortium Initiative. (Public)

Sponsors: Representative Rapp.

Referred to:

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1 A BILL TO BE ENTITLED

AN ACT TO ACCELERATE THE COMMERCIALIZATION **OF** PHOTONICS-BASED (LIGHT-BASED) TECHNOLOGIES FROM THE REGIONAL UNIVERSITY CAMPUSES IN ORDER TO CREATE JOBS. ATTRACT FUTURE ENTREPRENEURS, REALIZE ECONOMIC POTENTIAL **CAPITALIZE** THE RESEARCH, AND ON **INVESTMENT** IN PHOTONICS-BASED CAPABILITIES.

Whereas, the Carolinas Photonics Consortium (CPC) consists of the University of North Carolina at Charlotte, North Carolina State University, Western Carolina University, Duke University, and Clemson University; and

Whereas, the CPC campuses have received investments greater than \$200,000,000 since 2001 for facilities and equipment for the research and education of photonics-based technologies; and

Whereas, CPC is the largest concentration of photonics-based resources in the United States; and

Whereas, the opto-electronics market which is served by photonics-based technologies is \$250,000,000,000 and growing 12% annually; and

Whereas, photonics-based technologies are the core of most regional target markets including: defense and security, lighting, automotive, medical, telecommunications, and manufacturing; and

Whereas, the number of photonics-based new companies, spin-offs from universities, licenses of technologies, or other commercial transfer of knowledge is relatively small for the Carolinas; Now, therefore,

The General Assembly of North Carolina enacts:

SECTION 1. There is appropriated to the Board of Governors of The University of North Carolina the sum of one million one hundred fifty thousand dollars

(\$1,150,000) for the 2007-2008 fiscal year and the sum of two million three hundred 1 2 thousand dollars (\$2,300,000) for the 2008-2009 fiscal year to be used as follows: 3 (1) To provide seed funding for competitively submitted proposals from 4 the CPC universities for commercial photonics-based opportunities. 5 To provide maturation funding for competitively submitted proposals (2) 6 which have successfully progressed through the seed stage and are 7 supported by the external review board. 8 To provide business and market development support from North (3) 9 Carolina State University's **HiTEC** (High Technology 10 Entrepreneurship and Commercialization) program. To provide leadership and administrative support to manage the 11 (4) 12 projects and ensure progress versus established milestones. 13 **SECTION 2.** This act becomes effective July 1, 2007.

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