

**GENERAL ASSEMBLY OF NORTH CAROLINA
SESSION 2007**

**HOUSE BILL 1679
RATIFIED BILL**

AN ACT ALLOWING JOINT MUNICIPAL ASSISTANCE AGENCIES TO MAKE
AND EXECUTE CONTRACTS FOR PERIODS GREATER THAN THREE
YEARS TO ACHIEVE ECONOMY, ADEQUACY, AND RELIABILITY.

The General Assembly of North Carolina enacts:

SECTION 1. G.S. 159B-44(13) reads as rewritten:

"(13) To make and execute contracts ~~for a period not exceeding three years~~ and other instruments necessary or convenient in the exercise of the powers and functions of the joint municipal assistance agency, including contracts with municipalities, joint agencies, persons, firms, corporations and others, provided, however, that such contracts shall not unreasonably preclude the municipality or joint agency from contracting with other parties in order to achieve economy, adequacy and reliability in the operation of their electric systems;"

SECTION 2. This act is effective when it becomes law.

In the General Assembly read three times and ratified this the 26th day of June, 2008.

Beverly E. Perdue
President of the Senate

Joe Hackney
Speaker of the House of Representatives

Michael F. Easley
Governor

Approved _____ .m. this _____ day of _____, 2008