GENERAL ASSEMBLY OF NORTH CAROLINA SESSION 2007

H HOUSE BILL 1636

Short Title: Industria	al Revenue Bond - Add Projects. (Public)			
	ntatives Weiss; and Faison (By Request).			
Referred to: Finance.	• • • • • • • • • • • • • • • • • • • •			
April 19, 2007				
A BILL TO BE ENTITLED AN ACT TO ALLOW FOR THE ISSUANCE OF INDUSTRIAL REVENUE BONDS FOR ADDITIONAL PURPOSES. The General Assembly of North Carolina enacts:				
•	1. G.S. 159C-3(15a) reads as rewritten:			
	ial purpose project. – Any structure, equipment, or other facility			
for a	for any one or more of the following purposes:			
a.	Water systems or facilities, including all plants, works, instrumentalities, and properties used or useful in obtaining, conserving, treating, and distributing water for domestic or industrial use, irrigation, sanitation, fire protection, or any other public or private use.			
b.	Sewage disposal systems or facilities, including all plants, works, instrumentalities, and properties used or useful in the collection, treatment, purification, or disposal of sewage, other than facilities constituting a water pollution control facility.			
c.	Public transportation systems, facilities, or equipment, including bus, truck, ferry, and railroad terminals, depots, trackages, vehicles, and ferries, and mass transit systems.			
d.	Public parking lots, areas, garages, and other public vehicular parking structures and facilities.			
e.	Public auditoriums, gymnasiums, stadiums, and convention centers.			
f.	Recreational facilities, including museums.			
g.	Land, equipment, and facilities for the disposal, treatment, or recycling of solid or other waste that are described in			

Facilities for the provision of rehabilitation services, education,

training, and employment opportunities for persons with

G.S. 159I-8.

h.

1	disabilities and the disadvantaged. The term does not include a		the disadvantaged. The term does not include	a
2	retail facility, however, unless the proposed operator of the		however, unless the proposed operator of t	he
3	facility certifies that at least seventy-five percent (75%) of its		s that at least seventy-five percent (75%) of	its
4	employees will be disadvantaged or disabled persons and a		l be disadvantaged or disabled persons and	at
5	least seventy-five percent (75%) of its inventory will be		five percent (75%) of its inventory will	be
6	composed of used, donated items and items manufactured by		ised, donated items and items manufactured	by
7	disadvantaged or disabled persons.		or disabled persons.	
8	i. Orphanages and similar housing facilities for children or	i.	nd similar housing facilities for children	or
9	disadvantaged or disabled persons.		or disabled persons.	
10	j. Land and buildings housing the headquarters and auxiliary	<u>j.</u>	ldings housing the headquarters and auxilia	<u>ry</u>
11	facilities of nonprofit learned societies primarily involved in the		aprofit learned societies primarily involved in t	<u>he</u>
12	advancement of science, engineering, or the liberal arts."		f science, engineering, or the liberal arts."	
13	SECTION 2. This act is effective when it becomes law.	SECTION 2	ective when it becomes law.	