

GENERAL ASSEMBLY OF NORTH CAROLINA
SESSION 2005

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SENATE BILL 1892*
Finance Committee Substitute Adopted 6/15/06

Short Title: Special Indebtedness Projects.

(Public)

Sponsors:

Referred to:

May 25, 2006

A BILL TO BE ENTITLED

AN ACT TO AUTHORIZE THE ISSUANCE OF SPECIAL INDEBTEDNESS TO
FINANCE THE CAPITAL FACILITIES COSTS OF A PURCHASE OF LAND
BY THE WILDLIFE RESOURCES COMMISSION AND TO FINANCE THE
CAPITAL FACILITY COSTS OF STALL BARNs AT THE SENATOR BOB
MARTIN EASTERN AGRICULTURAL CENTER.

The General Assembly of North Carolina enacts:

SECTION 1. In accordance with G.S. 142-83, this section authorizes the issuance or incurrence of special indebtedness in the maximum aggregate principal amount of twenty million dollars (\$20,000,000) to finance the costs of purchasing land to be administered by the Wildlife Resources Commission as State game lands. The State, with the prior approval of the State Treasurer and the Council of State, as provided in Article 9 of Chapter 142 of the General Statutes, is authorized to issue or incur special indebtedness in order to provide funds to the State to be used, together with other available funds, to pay the costs of purchasing the land described in this section.

SECTION 2. In accordance with G.S. 142-83, this section authorizes the issuance or incurrence of special indebtedness in the maximum aggregate principal amount of three million three hundred thousand dollars (\$3,300,000) to finance the capital facility costs of two stall barns at the Senator Bob Martin Eastern Agricultural Center. The State, with the prior approval of the State Treasurer and the Council of State, as provided in Article 9 of Chapter 142 of the General Statutes, is authorized to issue or incur special indebtedness in order to provide funds to the State to be used, together with other available funds, to pay the capital facility costs of the project described in this section.

SECTION 3. G.S. 143-64.05 reads as rewritten:

"§ 143-64.05. ~~Definitions.~~ Service charge; receipts.

(a) The State agency for surplus property may assess and collect a service charge for the acquisition, receipt, warehousing, distribution, or transfer of any State surplus

1 property and for the transfer or sale of recyclable material. The service charge
2 authorized by this subsection does not apply to the transfer or sale of timber on land
3 owned by the Wildlife Resources Commission.

4 (b) All receipts from the transfer or sale of surplus, obsolete, or unused
5 equipment of State departments, institutions, and agencies that are supported by
6 appropriations from the General Fund, except where the receipts have been anticipated
7 for or budgeted against the cost of replacements, shall be credited by the Secretary to
8 the Office of State Treasurer as nontax revenue.

9 (c) A department, institution, or agency may retain receipts derived from the
10 transfer or sale of recyclable material, less any charge collected pursuant to subsection
11 (a) of this section, and may use the receipts to defray the costs of its recycling activities.
12 A contract for the transfer or sale of recyclable material to which a department,
13 institution, or agency is a party shall not become effective until the contract is approved
14 by the Secretary of Administration. The Secretary of Administration shall adopt rules
15 governing the transfer or sale of recyclable material by a department, institution, or
16 agency and specifying the conditions and procedures under which a department,
17 institution, or agency may retain the receipts derived from the transfer or sale, including
18 the appropriate allocation of receipts when more than one department, institution, or
19 agency is involved in a recycling activity."

20 **SECTION 4.** This act is effective when it becomes law.