GENERAL ASSEMBLY OF NORTH CAROLINA SESSION 2005

HOUSE BILL 2485*

Short Title:	Wildlife Commission Indebtedness. (Publi	ic)
Sponsors:	Representatives Hill, Ed Jones, Williams, Wray (Primary Sponsor Church, Faison, Gibson, and Spear.	s);
Referred to:	Appropriations.	

May 24, 2006

A BILL TO BE ENTITLED

2 AN ACT TO AUTHORIZE THE ISSUANCE OF SPECIAL INDEBTEDNESS TO 3 FINANCE THE CAPITAL FACILITIES COSTS OF A PURCHASE OF LAND 4 BY THE WILDLIFE RESOURCES COMMISSION.

5 The General Assembly of North Carolina enacts:

SECTION 1. In accordance with G.S. 142-83, this section authorizes the 6 7 issuance or incurrence of special indebtedness in the maximum aggregate principal amount of twenty million dollars (\$20,000,000) to finance the costs of purchasing land 8 9 to be administered by the Wildlife Resources Commission as State game lands. The 10 State, with the prior approval of the State Treasurer and the Council of State, as provided in Article 9 of Chapter 142 of the General Statutes, is authorized to issue or 11 incur special indebtedness in order to provide funds to the State to be used, together 12 13 with other available funds, to pay the costs of purchasing the land described in this 14 section.

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SECTION 2. This act is effective when it becomes law.

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