

GENERAL ASSEMBLY OF NORTH CAROLINA
SESSION 2005

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HOUSE DRH70692-LY-395 (5/18)

Short Title: Finance Law Changes - 3. (Public)

Sponsors: Representative Luebke.

Referred to:

1 A BILL TO BE ENTITLED

2 AN ACT TO SUNSET THE INCREASE IN THE STATE SALES AND USE TAX
3 RATE EARLY.

4 The General Assembly of North Carolina enacts:

5 **SECTION 1.** Section 34.13(c) of S.L. 2001-424, as amended by Section
6 38.1 of S.L. 2003-284, Section 9.1 of S.L. 2005-144, and Section 33.1 of S.L. 2005-276,
7 reads as rewritten:

8 "**SECTION 34.13.(c)** This section becomes effective October 16, 2001, and applies
9 to sales made on or after that date. This section is repealed effective for sales made on
10 or after ~~July~~April 1, 2007. This section does not affect the rights or liabilities of the
11 State, a taxpayer, or another person arising under a statute amended or repealed by this
12 section before the effective date of its amendment or repeal; nor does it affect the right
13 to any refund or credit of a tax that accrued under the amended or repealed statute
14 before the effective date of its amendment or repeal."

15 **SECTION 2.** This act is effective when it becomes law.