GENERAL ASSEMBLY OF NORTH CAROLINA SESSION 2005

H D

HOUSE DRH30419-MA-123 (4/19)

Short Title: Recipient of Stock Car Special Plate Funds. (Public)

Sponsors: Representative Ray.

Referred to:

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A BILL TO BE ENTITLED

AN ACT TO AMEND THE RECIPIENT OF FUNDS TRANSFERRED FROM THE COLLEGIATE AND CULTURAL ATTRACTION PLATE ACCOUNT FOR THE STOCK CAR RACING THEME PLATE.

The General Assembly of North Carolina enacts:

SECTION 1. G.S. 20-81.12(b38) reads as rewritten:

"(b38) Stock Car Racing Theme. – The Division may issue any plate in this series without a minimum number of applications if the person providing the State with the license to use the words, logos, trademarks, or designs associated with the plate produces the plate for the State without a minimum order quantity.

The cost of the Stock Car Racing Theme plate shall include all costs to produce blank plates for issuance by the Division. Notwithstanding G.S. 66-58(b), the Division or the Department of Correction may contract for the production of the blank plates in this series to be issued by the Division, provided the plates meet or exceed the State's specifications including durability and retroreflectivity, and provided the plates are manufactured using high-quality embossable aluminum. The cost of the blank plates to the State shall be substantially equivalent to the price paid to the Department of Correction for license tags, as provided in G.S. 66-58(b)(15).

The Division shall transfer quarterly the money in the Collegiate and Cultural Attraction Plate Account derived from the sale of Stock Car Racing Theme plates to the North Carolina Motorsports Foundation, Inc. MOTORSPORTS CHARITIES, INC., doing business as the NASCAR Foundation."

SECTION 2. This act is effective when it becomes law. Any funds remaining in the Collegiate and Cultural Attraction Plate Account that have not been transferred shall be transferred to MOTORSPORTS CHARITIES, INC., doing business as the NASCAR Foundation, at the next scheduled quarterly transfer.