

GENERAL ASSEMBLY OF NORTH CAROLINA
SESSION 2005

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HOUSE BILL 1388
Committee Substitute Favorable 6/1/05

Short Title: Exclude Internet Sales/Auction Activities.

(Public)

Sponsors:

Referred to:

April 21, 2005

A BILL TO BE ENTITLED

1
2 AN ACT TO EXCLUDE INTERNET-BASED SALES FROM ACTIVITIES
3 REGULATED BY THE LAWS PERTAINING TO AUCTIONS AND
4 AUCTIONEERS.

5 The General Assembly of North Carolina enacts:

6 **SECTION 1.** G.S. 85B-2(a) is amended by adding the following new
7 subdivision to read:

8 "**§ 85B-2. Activities governed by Chapter.**

9 (a) This Chapter shall apply to all auctions held in this State except the
10 following:

11 ...

12 (12) Sales of goods where there is only one initial offer for sale, the offers
13 to purchase are submitted automatically by electronic means, and
14 neither the seller, consignor, nor auctioneer have the discretion to
15 select from offers."

16 **SECTION 2.** This act is effective when it becomes law.