

GENERAL ASSEMBLY OF NORTH CAROLINA
SESSION 2023

H.B. 374
Mar 14, 2023
HOUSE PRINCIPAL CLERK

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HOUSE BILL DRH10191-ML-108

Short Title: Raffles/Increase Real Estate Prize Limit. (Public)

Sponsors: Representative Potts.

Referred to:

1 A BILL TO BE ENTITLED
2 AN ACT TO INCREASE THE TOTAL APPRAISED VALUE OF ALL REAL ESTATE
3 PRIZES OFFERED DURING A CALENDAR YEAR BY A NONPROFIT
4 ORGANIZATION AS PART OF A RAFFLE.
5 The General Assembly of North Carolina enacts:
6 **SECTION 1.** G.S. 14-309.15(g) reads as rewritten:
7 "(g) Real property may be offered as a prize in a raffle. ~~The maximum appraised value of~~
8 ~~real property that may be offered for any one raffle is five hundred thousand dollars (\$500,000).~~
9 The total appraised value of all real estate prizes offered by any nonprofit organization shall not
10 exceed ~~five hundred thousand two million dollars (\$500,000)-(\$2,000,000)~~ in any calendar year."
11 **SECTION 2.** This act is effective when it becomes law and applies to raffles
12 conducted on or after that date.



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