



NORTH CAROLINA GENERAL ASSEMBLY

Session 2017

Legislative Fiscal Note

Short Title: PUV Changes.
Bill Number: House Bill 320 (Third Edition)
Sponsor(s): Senator Rabon

SUMMARY TABLE

FISCAL IMPACT OF H.B. 320, V.1 (\$ in millions)

	<u>FY 2018-19</u>	<u>FY 2019-20</u>	<u>FY 2020-21</u>	<u>FY 2021-22</u>	<u>FY 2022-23</u>
Local Impact					
Local Revenue					
Less Local Expenditures	-	-	-	-	-

Local property tax loss. No General Fund impact.

NET LOCAL IMPACT

Likely Local Impact - No Estimate Available

FISCAL IMPACT SUMMARY

House Bill 320 would extend the PUV classification and treatment to land that is actively and regularly used as a reserve for hunting, fishing, shooting, wildlife observation, or wildlife activities. The 100 acre restriction is expanded to 800 acres for this classification.

FISCAL ANALYSIS

The bill expands the acreage that would qualify for Wildlife PUV by including land that is actively used as reserves for hunting, fishing, shooting, wildlife observation, or wildlife activities. The current wildlife PUV program requires a written wildlife habitat conservation agreement through the NC Wildlife Resources Commission. The current program also has an acreage cap of 100 acres that will be increased to 800 acres for the new wildlife designation.

The expansion of land that qualifies for Wildlife PUV will result in reduced valuations and tax revenues for counties and possibly some municipalities with qualifying properties; however, it is not known how many additional acres will qualify. Therefore no estimate of the impact is available.

TECHNICAL CONSIDERATIONS

N/A.

DATA SOURCES

NC Department of Revenue



LEGISLATIVE FISCAL NOTE – PURPOSE AND LIMITATIONS

This document is an official fiscal analysis prepared pursuant to Chapter 120 of the General Statutes and rules adopted by the Senate and House of Representatives. The estimates in this analysis are based on the data, assumptions, and methodology described in the Fiscal Analysis section of this document. This document only addresses sections of the bill that have projected direct fiscal impacts on State or local governments and does not address sections that have no projected fiscal impacts.

CONTACT INFORMATION

Questions on this analysis should be directed to the Fiscal Research Division at (919) 733-4910.

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