

GENERAL ASSEMBLY OF NORTH CAROLINA
SESSION 2015

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HOUSE BILL 106

Short Title: Expand Banking Commission Membership. (Public)

Sponsors: Representatives J. Bell and Jordan (Primary Sponsors).

For a complete list of Sponsors, refer to the North Carolina General Assembly Web Site.

Referred to: Banking.

February 27, 2015

1 A BILL TO BE ENTITLED
2 AN ACT TO AMEND THE BANKING LAW OF NORTH CAROLINA TO INCREASE THE
3 MEMBERSHIP OF THE BANKING COMMISSION, AS RECOMMENDED BY THE
4 LEGISLATIVE RESEARCH COMMISSION STUDY COMMITTEE ON BANKING
5 LAW AMENDMENTS.

6 The General Assembly of North Carolina enacts:

7 **SECTION 1.** G.S. 53C-1-4(58) reads as rewritten:

8 "(58) Public member. – A member of the Commission who is not a practical
9 ~~banker or~~ banker, a consumer finance ~~licensee~~ licensee, or a person licensed
10 under Article 19B of Chapter 53 of the General Statutes and who is not at
11 the time of appointment to the Commission, nor was within the five years
12 preceding the appointment, an employee of a North Carolina financial
13 institution."

14 **SECTION 2.** G.S. 53C-2-1(a) reads as rewritten:

15 "(a) The Commission consists of ~~15~~ 17 members, including the State Treasurer, who
16 shall serve as an ex officio member; ~~12~~ 14 members appointed by the Governor; and two
17 members appointed by the General Assembly under G.S. 120-121, one of whom shall be
18 appointed upon the recommendation of the President Pro Tempore of the Senate and one of
19 whom shall be appointed upon the recommendation of the Speaker of the House of
20 Representatives. The Governor shall appoint three practical bankers, one consumer finance
21 licensee, one person licensed under Article 19B of Chapter 53, and ~~eight~~ nine public members
22 to the Commission. The member appointed upon the recommendation of the President Pro
23 Tempore of the Senate shall be a practical banker, and the member appointed upon the
24 recommendation of the Speaker of the House shall be a practical banker. Members shall serve
25 terms of four years. No individual shall serve more than two complete consecutive terms on the
26 Commission. Any vacancy occurring in the membership of the Commission shall be filled by
27 the appropriate appointing officer for the unexpired term, except that vacancies among
28 members appointed by the General Assembly shall be filled in accordance with G.S. 120-122.
29 The appointed members of the Commission shall receive subsistence and travel expenses at the
30 rates set forth in G.S. 120-3.1. This compensation shall be paid from the revenues of the
31 OCOB."

32 **SECTION 3.** This act is effective when it becomes law.

