FILED SENATE
Mar 28, 2013
S.B. 532
PRINCIPAL CLERK

**GENERAL ASSEMBLY OF NORTH CAROLINA**
**SESSION 2013**

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**SENATE DRS15152-LMa-22 (02/01)**

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|---|---|---|
| Short Title: | Funds/NC Catalyst. | (Public) |
| Sponsors: | Senator Parmon (Primary Sponsor). | |
| Referred to: | | |

A BILL TO BE ENTITLED

AN ACT APPROPRIATING CDBG FUNDS TO THE DEPARTMENT OF COMMERCE FOR HOUSING AND MIXED-USE PROJECTS IN REDEVELOPMENT AREAS.

The General Assembly of North Carolina enacts:

**SECTION 1.** Of the community development block grant funds appropriated to the State by the federal government for fiscal year ending June 30, 2014, the sum of five million six hundred twenty-five thousand dollars ($5,625,000) shall be appropriated to the Department of Commerce for NC Catalyst to be used for housing and mixed-use projects in redevelopment areas.

**SECTION 2.** This act becomes effective July 1, 2013.