

GENERAL ASSEMBLY OF NORTH CAROLINA
SESSION 2013

FILED SENATE
Mar 12, 2013
S.B. 270
PRINCIPAL CLERK

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SENATE DRS35148-MC~~x~~-122 (03/11)

Short Title: Eliminate Tobacco Discount. (Public)

Sponsors: Senator Hartsell (Primary Sponsor).

Referred to:

1 A BILL TO BE ENTITLED
2 AN ACT TO REPEAL THE DISCOUNT TO TOBACCO VENDORS WHO FILE A TIMELY
3 REPORT.

4 The General Assembly of North Carolina enacts:

5 SECTION 1. G.S. 105-113.21 reads as rewritten:

6 "§ 105-113.21. Discount; refund.

7 ...
8 (a1) ~~Discount.—A distributor who files a timely report under G.S. 105-113.18 and who~~
9 ~~sends a timely payment may deduct from the amount due with the report a discount of two~~
10 ~~percent (2%). This discount covers expenses incurred in preparing the records and reports~~
11 ~~required by this Part, and the expense of furnishing a bond.~~

12"

13 SECTION 2. G.S. 105-113.39 reads as rewritten:

14 "§ 105-113.39. Discount; refund.

15 (a) ~~Discount.—A wholesale dealer or a retail dealer who is primarily liable under~~
16 ~~G.S. 105-113.35(b) for the excise taxes imposed by this Part, who files a timely report under~~
17 ~~G.S. 105-113.37, and who sends a timely payment may deduct from the amount due with the~~
18 ~~report a discount of two percent (2%). This discount covers expenses incurred in preparing the~~
19 ~~records and reports required by this Part and the expense of furnishing a bond.~~

20"

21 SECTION 3. This act becomes effective July 1, 2013.

