

1	21	.....	11.764
2	22	.....	12.042
3	23	.....	12.303
4	24	.....	12.550
5	25	.....	12.783
6	26	.....	13.003
7	27	.....	13.211
8	28	.....	13.406
9	29	.....	13.591
10	30	.....	13.765
11	31	.....	13.929
12	32	.....	14.084
13	33	.....	14.230
14	34	.....	14.368
15	35	.....	14.498
16	36	.....	14.621
17	37	.....	14.737
18	38	.....	14.846
19	39	.....	14.949
20	40	.....	15.046
21	41	.....	15.138
22	42	.....	15.225
23	43	.....	15.306
24	44	.....	15.383
25	45	.....	15.456
26	46	.....	15.524
27	47	.....	15.589
28	48	.....	15.650
29	49	.....	15.708
30	50	.....	15.762
31	51	.....	15.813
32	52	.....	15.861
33	53	.....	15.907
34	54	.....	15.950
35	55	.....	15.991
36	56	.....	16.029
37	57	.....	16.065
38	58	.....	16.099
39	59	.....	16.131
40	60	.....	16.161
41	61	.....	16.190
42	62	.....	16.217
43	63	.....	16.242
44	64	.....	16.266
45	65	.....	16.289
46	66	.....	16.310
47	67	.....	16.331

48 The present cash value of the annuity for a fraction of a year may be ascertained as follows:
 49 Multiply the difference between the cash value of the annuities for the preceding and
 50 succeeding full years by the fraction of the year in decimals and add the sum to the present cash
 51 value for the preceding full year. ~~When a person is entitled to the use of a sum of money for~~

1 life, or for a given time, the interest thereon for one year, computed at four and one half percent
2 (4 1/2%), may be considered as an annuity and the present cash value be ascertained as herein
3 provided: ~~Provided, the interest rate in computing the present cash value of a life interest in~~
4 ~~land shall be six percent (6%).~~

5 The present value of a legal life estate, including the present cash value of a life interest in
6 land or the entitlement to the use of a sum of money for life, shall be computed by applying
7 the federal estate tax regulations for the calculation of the value of life estates under
8 section 2031 of the Internal Revenue Code of 1986. The federal estate tax regulations
9 applied must be those in force on the date when the costs of the improvement are initially
10 determined by assessment, agreement, or otherwise.

11 Whenever the mortality tables set out in G.S. 8-46 are admissible in evidence in any action
12 or proceeding to establish the expectancy of continued life of any person from any period of the
13 person's life, whether the person is living at the time or not, the annuity tables herein set forth
14 shall be evidence, but not conclusive, of the loss of income during the period of life expectancy
15 of the person."

16 **SECTION 2.** This act becomes effective January 1, 2012.