

GENERAL ASSEMBLY OF NORTH CAROLINA  
SESSION 2009

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SENATE BILL 823

Short Title: Modify Defn of Income for Homestead Exclusion. (Public)

Sponsors: Senator Jenkins.

Referred to: Finance.

March 25, 2009

A BILL TO BE ENTITLED

AN ACT TO MODIFY THE DEFINITION OF INCOME FOR PURPOSES OF  
DETERMINING ELIGIBILITY FOR THE PROPERTY TAX HOMESTEAD  
EXCLUSION.

The General Assembly of North Carolina enacts:

**SECTION 1.** G.S. 105-277.1(b)(1a) reads as rewritten:

"(b) Definitions. – The following definitions apply in this section:

...

(1a) Income. – ~~All~~ Adjusted gross income, as defined in section 62 of the Code,  
plus all other moneys received from every source other than gifts or  
inheritances received from a spouse, lineal ancestor, or lineal descendant.  
For married applicants residing with their spouses, the income of both  
spouses must be included, whether or not the property is in both names.

...."

**SECTION 2.** This act is effective for taxes imposed for taxable years beginning on  
or after July 1, 2009.

