

GENERAL ASSEMBLY OF NORTH CAROLINA
SESSION 2009

H

1

HOUSE BILL 934

Short Title: Local Employees' Retirement System COLAs. (Public)

Sponsors: Representatives Tucker; and McLawhorn.

Referred to: Pensions and Retirement, if favorable, Finance.

April 1, 2009

1 A BILL TO BE ENTITLED
2 AN ACT TO ADDRESS COST-OF-LIVING ADJUSTMENTS FOR RETIREES OF THE
3 LOCAL GOVERNMENTAL EMPLOYEES' RETIREMENT SYSTEM.
4 The General Assembly of North Carolina enacts:
5 **SECTION 1.** It is the intent of the General Assembly to provide cost-of-living
6 adjustments to the benefits provided to beneficiaries of the Local Governmental Employees'
7 Retirement System for the 2009-2010 fiscal year of one percent (1.0%) from undistributed
8 gains available in the System.
9 **SECTION 2.** This act becomes effective July 1, 2009.

