

**GENERAL ASSEMBLY OF NORTH CAROLINA
SESSION 2009**

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**HOUSE BILL 1530
Committee Substitute Favorable 4/29/09
Senate Finance Committee Substitute Adopted 6/10/09**

Short Title: Rescind Advanced Property Tax Appraisal.

(Public)

Sponsors:

Referred to:

April 22, 2009

A BILL TO BE ENTITLED

1
2 AN ACT TO VALIDATE THE SCHEDULE OF VALUES USED TO APPRAISE REAL
3 PROPERTY FOR THE TAXABLE YEAR BEGINNING JULY 1, 2009, BY A COUNTY
4 THAT ADOPTED A RESOLUTION TO POSTPONE A 2009 REAPPRAISAL
5 BETWEEN JANUARY 1, 2009, AND MARCH 31, 2009.

6 The General Assembly of North Carolina enacts:

7 **SECTION 1.** Notwithstanding G.S. 105-285 and G.S. 105-317, a county may
8 change the value of real property after January 1, 2009, effective for the taxable year beginning
9 July 1, 2009, based upon the schedule of values used to appraise real property in the county for
10 its last reappraisal if the county adopted a resolution to postpone a 2009 reappraisal between
11 January 1, 2009, and March 31, 2009. This authorization does not affect the requirement in
12 G.S. 105-286 to reappraise property at least once every eight years. If a county changes its
13 values of real property pursuant to this section, the schedule of values adopted by the board of
14 county commissioners and used to appraise real property in the county for its last reappraisal
15 will remain the schedule of values to be used to appraise real property until the county
16 reappraises all real property in accordance with G.S. 105-286.

17 **SECTION 2.** This act is effective when it becomes law.

