

GENERAL ASSEMBLY OF NORTH CAROLINA



Session 2007

Legislative Fiscal Note

BILL NUMBER: Senate Bill 1823 (First Edition)

SHORT TITLE: Special Plate for Retired Piedmont Employees.

SPONSOR(S): Senator Garrou

FISCAL IMPACT					
	Yes ()	No (X)	No Estimate Available ()		
	<u>FY 2008-09</u>	<u>FY 2009-10</u>	<u>FY 2010-11</u>	<u>FY 2011-12</u>	<u>FY 2012-13</u>
REVENUES	No General Fund impact ** See Assumptions and Methodology**				
EXPENDITURES					
POSITIONS (cumulative):					
PRINCIPAL DEPARTMENT(S) & PROGRAM(S) AFFECTED:	Department of Motor Vehicles				
EFFECTIVE DATE:	This act is effective when it becomes law.				

BILL SUMMARY:

Senate Bill 1823 enacts GS 20-79.4(b)(105a) to provide for the issuance of a Retired Piedmont Airlines Employee license plate and amends GS 20-79.7, and GS 20-81.12 for same purpose. Plate issuance is contingent on the receipt of at least 300 applications. A portion of the funds generated are to be transferred quarterly to the Piedmont Silver Eagles Charitable Funds, Inc., to be used for scholarships and family assistance for retired Piedmont Airlines employees suffering economic hardship.

ASSUMPTIONS AND METHODOLOGY:

The special plate for Retired Piedmont Airlines Employees will generate \$20 in fees for each license plate application. Ten dollars of the fee is for the Special License Plate Registration Account, the other \$10 goes into the Collegiate and Cultural Attraction Plate Account and will be transferred quarterly to the Piedmont Silver Eagles Charitable Funds, Inc. Fiscal Research cannot estimate how many people will apply for the license plate.

SOURCES OF DATA:

TECHNICAL CONSIDERATIONS: None

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