

GENERAL ASSEMBLY OF NORTH CAROLINA  
SESSION 2007

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SENATE BILL 806  
Commerce, Small Business and Entrepreneurship Committee Substitute Adopted  
5/14/07

Short Title: Increase Hold for Items Bought by Pawnbroker. (Public)

Sponsors:

Referred to:

March 15, 2007

1 A BILL TO BE ENTITLED  
2 AN ACT TO LENGTHEN THE TIME GOODS PURCHASED BY PAWNBROKERS  
3 MUST BE HELD BEFORE RESALE.

4 The General Assembly of North Carolina enacts:

5 SECTION 1. G.S. 91A-10(7) reads as rewritten:

6 "§ 91A-10. Prohibitions.

7 A pawnbroker shall not:

8 ...

9 (7) Sell, exchange, barter, or remove from the pawnshop any goods  
10 pledged, pawned, or purchased ~~earlier than 48 hours before the earlier~~  
11 of five days after the date the pawn ticket record is electronically  
12 reported in accordance with G.S. 91A-7(d) or 30 days after the  
13 transaction, except in case of redemption by pledgor or items  
14 purchased for resale from wholesalers;

15 ...."

16 SECTION 2. G.S. 91A-7(d) reads as rewritten:

17 "(d) The pledgor shall sign the pawn ticket and shall receive an exact copy of the  
18 pawn ticket which shall be signed or initialed by the pawnbroker or any employee of the  
19 pawnbroker. These records shall be available for inspection and pickup each regular  
20 workday by the sheriff of the county or the chief of police of the municipality in which  
21 the pawnshop is located. These records may be electronically reported to the sheriff of  
22 the county and the chief of police of the municipality in which the pawnshop is located  
23 by transmission over the Internet or by facsimile transmission in a manner authorized by  
24 the applicable sheriff and chief of police. These records shall be a correct copy of the  
25 entries made of the pawn or purchase transaction and shall be carefully preserved  
26 without alteration, and shall be available during regular business hours."

27 SECTION 3. This act becomes effective July 1, 2007, and applies to goods  
28 taken by a pawnbroker in pledge, pawn, or purchase on or after that date.