GENERAL ASSEMBLY OF NORTH CAROLINA

SESSION 2007

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SENATE DRS55153-LB-1 (9/14)

Short Title:	Wentworth Tax Cap.	(Local)
Sponsors:	Senator Berger of Rockingham.	
Referred to:		

A BILL TO BE ENTITLED

AN ACT TO CAP THE AD VALOREM TAX RATE OF THE TOWN OF WENTWORTH.

The General Assembly of North Carolina enacts:

SECTION 1. The Charter of the Town of Wentworth, being Section VII of Chapter 78 of the Private Laws of 1798, as amended by S.L. 1997-322, is amended by adding a new section to read:

"Sec. 1.2. Except with an approving vote of the people as provided by G.S. 160A-209(f), the Town may not levy property taxes at a rate higher than thirty-five cents (35¢) on the one hundred dollars' ($100.00) appraised value of property subject to taxation."

SECTION 2. This act is effective when it becomes law.