GENERAL ASSEMBLY OF NORTH CAROLINA SESSION 2007

SENATE BILL 358*

Sponsors:Senator Smith.Referred to:Appropriations/Base Budget.

February 27, 2007

1	A BILL TO BE ENTITLED
2	AN ACT ESTABLISHING THE BENTONVILLE BATTLEFIELD FUND IN THE
3	DIVISION OF STATE HISTORIC SITES.
4	The General Assembly of North Carolina enacts:
5	SECTION 1. Article 1 of Chapter 121 is amended by adding a new section
6	to read:
7	" <u>§ 121-7.4. Bentonville Battlefield Fund.</u>
8	(a) Fund. – The Bentonville Battlefield Fund is hereby created as a special,
9	interest-bearing, and nonreverting fund in the Division of State Historic Sites. The Fund
10	shall be treated as a special trust fund and shall be credited with interest by the State
11	Treasurer pursuant to G.S. 147-69.2 and G.S. 147-69.3. The Fund shall be used for
12	operation, interpretation, maintenance, preservation, development, and expansion at
13	Bentonville Battlefield.
14	(b) Disposition of Fees. – Notwithstanding Chapter 146 of the General Statutes,
15	all receipts derived from the lease, rental, or other disposition of real property or
16	products of the land owned by or under the supervision or control of the Division of
17	Historic Sites in Johnston County shall be credited to the Fund.
18	(c) <u>Reports. – The Department shall submit to the Joint Legislative Commission</u>
19	on Governmental Operations, the House of Representatives and Senate Appropriations
20	Subcommittees on General Government, and the Fiscal Research Division by
21	September 30 of each year a report on the Fund that shall include the source and
22	amounts of all funds credited to the Fund and the purpose and amount of all
23	expenditures from the Fund during the prior fiscal year."
24	SECTION 2. This act becomes effective July 1, 2007.

(Public)

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