

GENERAL ASSEMBLY OF NORTH CAROLINA
SESSION 2007

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SENATE BILL 2075
Finance Committee Substitute Adopted 6/26/08
House Committee Substitute Favorable 7/10/08

Short Title: Economic Development Modifications. (Public)

Sponsors:

Referred to:

May 28, 2008

1 A BILL TO BE ENTITLED
2 AN ACT TO CLARIFY QUALIFICATIONS FOR THE EXCEPTION FOR
3 MULTIJURISDICTIONAL INDUSTRIAL PARKS TIER DESIGNATION AND
4 TO PROVIDE FOR A TEMPORARY INCREASE IN THE CAP ON AMOUNTS
5 COMMITTED UNDER THE JOB DEVELOPMENT INVESTMENT GRANT
6 PROGRAM.

7 The General Assembly of North Carolina enacts:

8 **SECTION 1.** G.S. 143B-437.08(h) reads as rewritten:

9 "(h) Exception for Certain Multijurisdictional Industrial Parks. – An eligible
10 industrial park created by interlocal agreement under ~~G.S. 158-7.4~~G.S. 158-7.4, and
11 parcels of land located within the industrial park that are subsequently transferred and
12 used for industrial or commercial purposes authorized for cities and counties under
13 G.S. 158-7.1, has have the lowest development tier designation of the designations of
14 the counties in which ~~it is~~ they are located if all of the following conditions are satisfied:

- 15 (1) The industrial park is located, at one or more sites, in three or more
16 contiguous counties.
- 17 (2) At least one of the counties in which the industrial park is located is a
18 development tier one area.
- 19 (3) The industrial park is owned by three or more units of local
20 government or a nonprofit corporation owned or controlled by three or
21 more units of local government.
- 22 (4) In each county in which the industrial park is located, the park has at
23 least 250 developable acres. A transfer of acreage that reduces the
24 number of developable acres below 250 developable acres in a county
25 does not affect an industrial park's eligibility under this subsection if
26 the transfer is to an owner who uses or develops the acreage for
27 industrial or commercial purposes authorized for cities and counties
28 under G.S. 158-7.1. For the purposes of this subdivision, "developable

1 acres" includes acreage that is owned directly by the industrial park or
2 its owners or that is the subject of a development agreement between
3 the industrial park or its owners and a third-party owner.

4 (5) The total population of all of the counties in which the industrial park
5 is located is less than 200,000.

6 (6) In each county in which the industrial park is located, at least sixteen
7 and eight-tenths percent (16.8%) of the population was Medicaid
8 eligible for the 2003-2004 fiscal year based on 2003 population
9 estimates."

10 **SECTION 2.** Notwithstanding G.S. 143B-437.52(c), the maximum amount
11 of total annual liability for grants for agreements entered into in calendar year 2008
12 under the Job Development Investment Grant Program, including amounts transferred
13 to the Utility Account pursuant to G.S. 143B-437.61, may not exceed twenty-five
14 million dollars (\$25,000,000).

15 **SECTION 3.** This act is effective when it becomes law.