GENERAL ASSEMBLY OF NORTH CAROLINA

SESSION 2007

H **D**

HOUSE DRH70240-LG-120B (02/12)

Short Title:	Defense & Security Tech. Accelerator Funds.	(Public)
Sponsors:	Representatives Dickson, Lucas, Glazier, McAllister (Primary Sponsors); and Brisson.	
Referred to:		

A BILL TO BE ENTITLED

AN ACT TO APPROPRIATE FUNDS TO SUPPORT THE DEFENSE AND SECURITY TECHNOLOGY ACCELERATOR IN THE CITY OF FAYETTEVILLE.

The General Assembly of North Carolina enacts:

SECTION 1. There is appropriated from the General Fund to the Partnership for Defense Innovation, a nonprofit organization, the sum of two million five hundred thousand dollars ($2,500,000) for the 2007-2008 fiscal year and the sum of one million dollars ($1,000,000) for the 2008-2009 fiscal year to support the Defense and Security Technology Accelerator, a business incubator focusing on economic development opportunities in the industries relating to homeland security and national defense.

SECTION 2. This act becomes effective July 1, 2007.