

GENERAL ASSEMBLY OF NORTH CAROLINA
SESSION 2007

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HOUSE BILL 2394

Short Title: Enhance National Guard Pension Fund. (Public)

Sponsors: Representatives Holliman; Alexander, Allred, Bell, Current, Dollar, Fisher, Frye, Glazier, T. Harrell, Harrison, Martin, McGee, McLawhorn, Neumann, Pate, Setzer, Tarleton, Underhill, Wainwright, R. Warren, Wray, and Yongue.

Referred to: Appropriations.

May 26, 2008

A BILL TO BE ENTITLED

AN ACT TO ENHANCE THE BENEFITS PAYABLE THROUGH THE NATIONAL GUARD PENSION FUND.

The General Assembly of North Carolina enacts:

SECTION 1. G.S. 127A-40(a) reads as rewritten:

"(a) Every member and former member of the North Carolina national guard who meets the requirements hereinafter set forth shall receive, commencing at age 60, a pension of ~~ninety five dollars (\$95.00)~~ one hundred five dollars (\$105.00) per month for 20 years' creditable military service with an additional ~~nine dollars fifty cents (\$9.50)~~ ten dollars and fifty cents (\$10.50) per month for each additional year of such service; provided, however, that the total pension shall not exceed ~~one hundred ninety dollars (\$190.00)~~ two hundred ten dollars (\$210.00) per month. The requirements for such pension are that each member shall:

- (1) Have served and qualified for at least 20 years' creditable military service, including national guard, reserve and active duty, under the same requirement specified for entitlement to retired pay for nonregular service under Chapter 67, Title 10, United States Code.
- (2) Have at least 15 years of the aforementioned service as a member of the North Carolina national guard.
- (3) Have received an honorable discharge from the North Carolina national guard."

SECTION 2. This act becomes effective July 1, 2008.