

1 medicine industry. To fully utilize existing biotechnology assets within
2 North Carolina, the sum of six million dollars (\$6,000,000) from funds
3 appropriated in this section will be allocated for the development of
4 industrial-academic partnerships to establish these basic testing
5 platforms and regulatory initiatives with the cooperation or guidance
6 of the Food and Drug Administration. The partnerships will result in
7 the rapid development of therapeutic products produced by nano- and
8 emerging-tissue engineering and will support industrial growth in this
9 sector by providing a competitive advantage in North Carolina.

10 (2) One million five hundred thousand dollars (\$1,500,000) for targeted
11 recruiting of the top 30 performers in start-up biotech industries across
12 the country, with the goal of demonstrating capabilities of
13 NCNanoMed with its academic partners and form the basis of growth
14 of new companies migrating to or new companies developing in this
15 State. These companies will be approached as partnering opportunities
16 for NCNanoMed. Of the funds allocated under this subdivision, the
17 sum of five hundred thousand dollars (\$500,000) shall be used for
18 management activities of the Central Management Core of
19 NCNanoMed.

20 (3) One million dollars (\$1,000,000) to Forsyth Technical Community
21 College, in partnership with NCNanoMed, for educational training and
22 workforce development as it pertains to nanomedicine industrial need.
23 This will again set North Carolina apart from competing economic
24 regions as the only such region with a developed workforce in
25 nanomedicine.

26 (4) Six million five hundred thousand dollars (\$6,500,000) for central
27 facility development, five million dollars (\$5,000,000) of which will
28 be used for Core laboratory equipment to establish specific centralized
29 capabilities in therapeutic characterization not currently existing in this
30 State and one million five hundred thousand dollars (\$1,500,000) of
31 which will be used to provide incubator enhancement to include clean
32 room space, product development space, and enhancement of
33 laboratory floor space for use for newly recruited companies.

34 **SECTION 2.** This act becomes effective July 1, 2007.