

**GENERAL ASSEMBLY OF NORTH CAROLINA
SESSION 2007**

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HOUSE DRH30352-LD-148 (03/20)

Short Title: Retain Parks and Rec. Trust Fund Earnings.

(Public)

Sponsors: Representative E. Warren.

Referred to:

A BILL TO BE ENTITLED

AN ACT TO PROVIDE THAT THE INVESTMENT EARNINGS CREDITED TO
THE ASSETS OF THE PARKS AND RECREATION TRUST FUND BECOME
PART OF THE PARKS AND RECREATION TRUST FUND.

The General Assembly of North Carolina enacts:

SECTION 1. G.S. 113-44.15(a) reads as rewritten:

"(a) Fund Created. – There is established a Parks and Recreation Trust Fund in the State Treasurer's Office. The Trust Fund shall be a nonreverting special revenue fund consisting of gifts and grants to the Trust Fund, monies credited to the Trust Fund pursuant to G.S. 105-228.30(b), and other monies appropriated to the Trust Fund by the General Assembly. Investment earnings credited to the assets of the Fund shall become part of the Fund."

SECTION 2. This act becomes effective July 1, 2007.