

**GENERAL ASSEMBLY OF NORTH CAROLINA
SESSION 2005**

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**SENATE BILL 868
Finance Committee Substitute Adopted 8/12/05**

Short Title: Bill Lee – Multi-Jurisdiction Indus. Park. (Public)

Sponsors:

Referred to:

March 23, 2005

1 A BILL TO BE ENTITLED
2 AN ACT TO AMEND THE ENTERPRISE TIER STRUCTURE UNDER THE
3 WILLIAM S. LEE QUALITY JOBS AND BUSINESS EXPANSION ACT.

4 The General Assembly of North Carolina enacts:

5 **SECTION 1.** G.S. 105-129.3 is amended by adding a new subsection to
6 read:

7 "(d1) Exception for Certain Multi-Jurisdictional Industrial Park. – For the purpose
8 of this Article, an eligible industrial park created by interlocal agreement under
9 G.S. 158-7.4 has the lowest enterprise tier designation of the designations of the
10 counties in which it is located if all of the following conditions are satisfied:

11 (1) The industrial park is located, at one or more sites, in four or more
12 contiguous counties.

13 (2) At least two of the counties in which the industrial park is located are
14 enterprise tier one areas.

15 (3) The industrial park is owned by four or more units of local government
16 or a nonprofit corporation owned or controlled by four or more units of
17 local government.

18 (4) In each county in which the industrial park is located, the park has at
19 least 300 developable acres. For the purposes of this subdivision,
20 'developable acres' includes acreage that is owned directly by the
21 industrial park or its owners or that is the subject of a development
22 agreement between the industrial park or its owners and a third-party
23 owner.

24 (5) The total population of all of the counties in which the industrial park
25 is located is less than 200,000.

26 (6) In each county in which the industrial park is located, at least sixteen
27 percent (16%) of the population was Medicaid eligible as of January 1,
28 2005."

1 **SECTION 2.** This act is effective for taxable years beginning on or after
2 January 1, 2005.