

**GENERAL ASSEMBLY OF NORTH CAROLINA
SESSION 2005**

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SENATE BILL 1046

Short Title: Infrastructure Foundation for 21st Century NC.

(Public)

Sponsors: Senators Clodfelter; Cowell, Hartsell, and Kinnaird.

Referred to: Rules and Operations of the Senate.

March 24, 2005

A BILL TO BE ENTITLED

1
2 AN ACT TO PROVIDE FOR THE ISSUANCE OF BONDS BY THE STATE OF
3 NORTH CAROLINA FOR THE PURPOSES OF ENSURING THAT NORTH
4 CAROLINA WILL HAVE ADEQUATE WATER AND SEWER
5 INFRASTRUCTURE NECESSARY FOR PUBLIC HEALTH AND ECONOMIC
6 DEVELOPMENT, PROVIDING ADDITIONAL ASSISTANCE TO LOCAL
7 GOVERNMENTS FOR THE REPLACEMENT OF OUTDATED AND
8 INADEQUATE PUBLIC SCHOOL FACILITIES AND CONSTRUCTION OF
9 NEW FACILITIES TO RESPOND TO RAPID GROWTH IN SCHOOL-AGE
10 POPULATIONS, PROVIDING FUNDS FOR A STATEWIDE "LAND FOR
11 TOMORROW" PROGRAM TO ACQUIRE, PROTECT, AND MANAGE
12 CRITICAL OPEN SPACES AND RECREATIONAL AREAS; TO CALL FOR A
13 REFERENDUM TO AUTHORIZE THE ISSUANCE OF SUCH BONDS; AND TO
14 PROVIDE FOR A DEDICATED PERMANENT SOURCE OF FUNDING FOR
15 THE REPAYMENT OF SUCH BONDS.

16 The General Assembly of North Carolina enacts:

17 **SECTION 1.** This act amends the State finance laws.

18 **SECTION 2.** This act is effective when it becomes law.